José Alfredo Blanco Valdés

Vicepresident of the Monetary Board and Banco de Guatemala

Alfredo Blanco has served as Vice President of Banco de Guatemala since October 1, 2018. Previously, he worked for more than 20 years at Banco de Guatemala (1984–2005), holding various positions within the institution and ultimately serving as Economic Manager (Chief Economist, 2001–2005). He also served as Director of the Economic Research Department (1999–2001), among other positions in the central bank's economic and financial areas.

Alfredo Blanco earned a Bachelor's Degree in Economics from Universidad de San Carlos de Guatemala (1990). He also holds a Diploma in Macroeconomics from the University of Colorado, USA (1990) and a Master's Degree in Applied Economics, with a specialization in International Economics, from The American University in Washington, D.C., USA (1992). He was the recipient of the 1992 Frank Tamagna Academic Award for his outstanding work in International Economics, having achieved the highest grades in the Master's program of the university's School of Economics (with a GPA of 3.9 out of a maximum of 4.0). In addition, in December 2022, he was recognized as a Distinguished Professional in the Field of Economics by the Assembly of Presidents of the Professional Associations of Guatemala.

He has also held positions in international organizations, including Executive Secretary of the Central American Monetary Council (CMCA) from 2006 to 2009, based in San José, Costa Rica; Monetary Operations Expert in the Monetary and Capital Markets Department, at the Regional Technical Assistance Center for Central America, Panama and the Dominican Republic (CAPTAC-DR) of the International Monetary Fund, from 2010 to 2013; and adviser to the Minister of Public Finance (1996–1999), the Presidency of Banco de Guatemala (2013–2014), the Superintendent of Banks of Guatemala (2013–2017) and the Central American Bank for Economic Integration (CABEI) (2017–2018). He also served as Chair of the Deputies Committee of the Group of Twenty-Four (G-24) from October 2021 to October 2022, specializing in international monetary affairs.

Alfredo Blanco has been a professor of economics at Universidad de San Carlos de Guatemala, Universidad del Valle de Guatemala and Universidad Rafael Landívar, where he taught Monetary Policy from 2013–2017. His academic publications cover topics such as monetary policy transmission mechanisms, inflation targeting in Central America and the Dominican Republic, dollarization and other related subjects.

Languages: Spanish, English and French (conversational).