EXECUTION COMMITTEE

ACT NUMBER 56-2013

Session 56-2013 celebrated in the Banco de Guatemala building, located at séptima avenida número veintidós guión cero uno, zona uno of this city, on Monday, December ninth, two thousand thirteen, as of eleven hours.

The Coordinator, with the corresponding quorum, submitted the project for the Order of the Day for consideration to the Execution Committee.

FIRST: Inflation Report in November 2013

SECOND: Other matters and reports.

Not having observations, the Committee approved the Order of the Day.

FIRST: Inflation Report in November 2013

The coordinator requested the following information be provided:

The Director from the Department of Macroeconomic and Forecasts Analysis presented the inflation behavior in November 2013, indicating that, according to the information from the National Statistics Institute (INE), the same registered an intermonthly variation of 0.45%, so the inflationary rhythm went from 4.15% in October to 4.63% in November, 2013. The subjacent inflation registered a rhythm of 2.61%, lower in 0.19 percentage points to the observed the month before (2.80%).

SECOND: Other matters and reports.

Not having other matters and reports to discuss, the session ended at eleven hours and thirty minutes, in the same place and date indicated above, the attendees signed in agreement.