

DECREE NUMBER 39-91

The Congress of the Republic of Guatemala,

WHEREAS: That it is convenient to empower the *Banco de Guatemala* to mint and issue commemorative coins with the purpose of realizing determined events, happenings or festivities, as do other countries;

WHEREAS:

That the issue and circulation of commemorative coins constitute the excellent traditional means of disclosure of the commemorated act, at the same time it is a part of a fountain of resources for the Central Bank, since said coins, due to their characteristics, will circulate in a special manner, working to promote national events,

THEREFORE

Based on the faculties established in articles 132 clauses a) and h) of 171 of the Political Constitution of the Republic of Guatemala,

DECREES:

The following:

LAW OF MONETARY SPECIES CONMEMORATIVE

ARTICLE 1. The *Banco de Guatemala* is authorized and empowered to mint and issue commemorative coins in gold, platinum and silver. The legal tender and monetary value of the commemorative coins will be fixed per case by the Monetary Board.

ARTICLE 2. The first issue that the *Banco de Guatemala* makes will have the following characteristics: **VALUE** ONE QUETZAL. **DIAMETER** UP TO 40 MILLIMETERS. **LAW** GOLD OF 900 THOUSANDTHS AND THE REST OF PLATINUM COPPER OF 1,000 THOUSANDS, SILVER OF 925 THOUSANDTHS AND THE REST OF COPPER. **WEIGHT** WILL BE THE REQUIRED ACCORDING

TO THE ALLOY USED. **EDGES** STRIATED OR SMOOTH **FRONT AND BACK**
THE DESIGN DETERMINED BY THE MONETARY BOARD.

ARTICLE 3. The characteristics of future issues of commemorative coins, as well as the maximum limits of minting and the issue dates and the date of circulation will be set by the Monetary Board.

ARTICLE 4. The *Banco de Guatemala* is now authorized for the commercialization of the numismatic value of issues that it makes of commemorative coins, directly in the country and abroad through brokerage houses or numismatic agents of well known reputation. In each case the public must be duly advised.

ARTICLE 5. The present Decree will be enforced eight days after it is published in the Official Newspaper (*Diario Oficial*).

Pass on to the Executive Branch for publication and fulfillment.

Given in the Legislative Branch Palace, in the city of Guatemala, on the twenty-third of April of nineteen ninety-one.

ANA CATALINA SOBERANIS REYES

President

JUAN JOSE ALFARO LEMUS

Secretary.

RAFAEL EDUARDO BARRIOS FLORES

Secretary.

National Palace: Guatemala, May eighth, nineteen ninety-one.

Publish and enforce

SERRANO ELIAS

MANUEL EDUARDO CONDE ORELLANA

The Secretary General of the

Presidency of the Republic

Published in the Official Newspaper, on May 21, 1991

